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PRESIDENT DELIVERS MESSAGE THAT SIZZLES

Panama Canal Charges are "Scurrilous, Libelous and False," He Says—Will Prosecute Joseph Pulitzer, Owner of New York World.

the new Panama canal company, the

American Panama Canal Company, and

"The basis on which Mr. Cromwell

was 'exclusively empowered' in this

of \$60,000,000 preferred and \$45,000,000

common should be ordered to take over

the Panama canal concessions and all

other property belonging to the New

my directors. There was also incorpo-

Where the Money Went.

"Following that, to quote from Mr.

Cromwell's testimony, 'in May, 1904, I

representing [the new Panama canal.

and Judges Day and Russel, represent-

ing Attorney General Knox, consum-

mated' the transfer and sale to the

"Mr. Roosevelt says 'the government

"Mr. Roosevelt says 'the French gov-

erment distributed the sum.' Mr.

Cromwell testified as to how he distrib-

Cromwell Made Revolution?

in the enterprise.

United States.

Morgan & Co.

French government.'

canals was blocked by the refusal of the \$5,000,000 syndicate which he form-William Nelson Cromwell to answer the ed to finance the new companies. most pertinent questions of Senator Morgan of Alabama. Since that time nothing has been done because after contract was that an American Panama Senator Morgan's death there was no Canal Company, with a capitalization successor to carry on his great work of revealing the truth about Panama cor-

"The Indianapolis News said in the editorial for which Mr. Roosevelt assails Mr. Smith:

As to President's Answer.

"'It has been charged that the United States bought from American citizens for \$40,000,000 property that cost those citizens only \$12,000,000. There is no doubt that the government paid ny. \$40,000,000 for the property. But who got the money?'

"President Roosevelt's reply to this most proper question is for the most part a string of abusive and defamatory epithets.

"As to the detailed distribution of the Panama loot, only one man knows it all, and that man is William Nelson Cromwell. The two men who were most in Mr. Cromwell's confidence are Theodore Roosevelt, president of the United States, and Elihu Root, former secretary of war and now secretary of

"It was they who aided Mr. Cromwell in consummating the Panama revolu tion, arranged the terms of the purchase of the Panama canal, made the agreement to pay \$40,000,000 on the canal properties and an additional \$10,-000,000 for a manufactured Panama republic, every penny of both of which sums was paid by check on the United States treasury to J. P. Morgan & Co. not to the French government, as Mr. Roosevelt says, but to J. P. Morgan &

Cromwell's Contract Powers.

"If congress can have all the documents in the case, as Mr. Roosevelt says, let congress make a complete investigation of the Panama canal affair, and in particular of William Nel. the truth. son, Cromwell's relation with the States. Let congress officially answer by the French government,' or 'with ineffective material in the establishment

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LUNCHES

brated Gunther's box goods

OYSTERS AND

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this question: 'Who Got the Money?' Colombia, or with Panama, or with to which a careful accounting officer "What Mr. Cromwell represented was anyone else except William Nelson would assign considerable of the cost. Cromwell and his associates, is made. The cost of maintenance according to Senor J. Gabriel Duque as to the Pan- armada is as follows: HOLD YOUR GIRL ury. Senor Duque said:

> new republic and to see me through if make the total of \$17,102,676. I would raise a small force of men and The annual cost of maintenance of a the help of his government. It was ac lows: companied by a liberal use of money. We bought this general and that one. paying \$3,000 to \$4,000 per general. The Colombian officers were all paid off, and the Colombian general who was sent to stop the revolution was also bought off.

Robinson Only Incidental.

"Then Mr. Cromwell, having been \$340,000, elected by the Panama republic as general counsel, and he and J. Pierpont Morgan having been appointed a 'fiscal commission,' negotiated with President Roosevelt, by which the United States paid \$10,000,000 more to the fiscal commission' for Mr. Cromwell's Panama republic. Of this money threequarters is still under the control of

the fiscal commission.' "Why did the United States pay \$10,000,000 for a bankrupt property Two Hundred Enrolled in State College whose control could undoubtedly have been bought in the open market for less than \$4,000,000?

"Who are the Panama Canal Com-

the old Panama Canal Company for a Northwest have enrolled as students few cents on the dollar?

"Among whom was divided the \$15,-000,000 paid to the New Panama Canal College at Pullman, eighty-four miles

Company? "Whether Douglas Robinson, who is January. Mr. Roosevelt's brother-in-law, or any of Mr. Taft's brothers associated him. charge will be made for instruction, the self with Mr. Cromwell in Panama ex. only expense being the cost of materials ploitation or shared in these profits is used in laboratory experimenting. The

in the light. er all the profits went into William class of the common ores by sight or Nelson Cromwell's hands, or whatever with a few blow-pipe tests. became of them, the fact that Theodore Roosevelt as president of the United States issues a public statement about such an important matter full of flag. carry the University Missourian. Aprant untruths, reeking with misstate- ply at Business Office, Wednesday bements, challenging line by line the tes- tween 10 and 11. timony of his associate Cromwell and the official record, makes it imperative that full publicity come at once through the authority and by the action of con- 8 o'clock tomorrow night at 604 South

NAVY'S LONG TRIP TO COST \$27,500,000

Maintenance of Battleship is More Expensive Than Fine Yacht.

FIGURES ON THE LONG JOURNEY

Largest Battleships Nearly \$4,000,000 a Year.

WASHINGTON, Dec. 15.-At the top French Panama Canal Company, which of the list of things that cost money had bought the same from the old De Lessops company. This company was stands the modern battleship. The yacht of the multi-millionaire as a conincorporated in New Jersey with dumsumer of money stands nowhere in comparison with the so-called bulldogs rated in New Jersey with dummy diof the navy. The estimate of \$4,154,500 rectors the Interoceanic Canal Compasubmitted to Congress by the Navy De-"Senator Morgan unearthed a copy partment to cover repairs to be made of the \$5,000,000 syndicate agreement to a number of ships during the fiscal which provided that the subscribers year that will begin on July 1 next, is should contract with William Nelson not even a bagatelle in comparison with Cromwell to pay in \$5,000,000 in cash the cost of the world-girdling cruise and to take their several allotments that will end on Washington's Birth-

During the cruise not less than 27,-500,000 good American dollars will have vanished with the smoke from the funnels of Admiral Sperry's sixteen bulldogs and the auxiliaries accompanying them. Careful estimates show that it costs about \$17,107,000 to maintain the battleships of that fleet, and that toe maintenance charge on account of the auxiliaries is not less than \$5,000,000. paid this \$40,000,000 direct to the The ships will be gone for substantially one and a fourth years. In round num-Mr. Cromwell testified that the Unibers therefore, the cost will be substanted States paid the money to J. P. tially \$27,500,000.

Well on to \$60,000,000.

The estimate as to the cost of the cruise does not include charges that could reasonably be put to the maintenance account. To make the cost appear just as it should would necessitate "As to Mr. Roosevelt's statement an estimate to be made of the proporthat 'there was no syndicate' he could tionate share each ship should bear of have read the 'syndicate subscription the whole expense of having and mainagreement' on page 1150, vol. 11, of the taining a navy. Under such a system testimony before the committee on in- of accounting the cost would probably teroceanic canals-if he had cared for run well on to \$60,000,000, because the fleet constitutes nearly two-thirds of "That the United States government the entire navy. It embraces more than French company, with Panama and was not dealing with 'the French gov- two-thirds of the real fighting strength with the government of the United ernment,' or 'the liquidator appointed of the navy, but there is a good deal of

still more plain by the description of the classes of ships that compose the

ama revolution, and as to the manner Larger battleships, 83,767,125; the in which Mr. Cromwell got \$10,000,000 medium sized battleships. \$8,245,315; additional from the United States treas- larger sized armored cruisers, \$2.935,236. larger sized protected cruisers, \$1.485. "Mr. Cromwell made the revolution, 000; medium sized cruisers, \$295,000, He offered to make me president of the and gunboats, \$175,000. These figures

declare a secession from Colombia. He ship of each type in the navy, exclusive made promises that we should have of auxiliaries, is estimated to be as fol-

Battleship Connecticut, 8753,425. Medium sized battleship, 8634,255, Second-class battleship, 8468,729. Larger armored erniser, \$733,809, Smaller armored cruiser, \$489,206. Largest protected craiser, 8495,000, Medium sized protected cruiser, \$395,-

Smallest sized protected cruiser.

Unprotected erniser \$300,000,

Monitors, \$209,273. Gunboat, \$175,429.

Gunboat, \$133,311. Gunboat, \$117,800.

Torpedo boat like the Craven, \$34,000. Submarine like the Porpoise, \$29,879.

PRACTICAL MINING COURSE

of Washington.

SPOKANE, Dec. 15.-Two hundred veteran prospectors, practical miners and business men from various parts "Who bought up the obligations of of the Inland Empire of the Pacific in the "do by doing" course in the mining department of Washington State south of Spokane, beginning early in

The course covers twelve weeks. No incidental to the main issue of letting purpose is to enable those engaged in the mineral belts in the Spokane coun-"Whether they did or did not, whether try and elsewhere to determine the

Carriers Wanted.

Several hustling students wanted to

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Notable for depth of cutting and originality of design.

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For candies comes on apace. Is it not advisable for you to avoid the push and crush by lodging your Christmas orders early? To be sure we will do our utmost to serve you properly at all times, but now is a better time than December 24th.

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